

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 29 FEB 2008
The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 29 FEB 2008

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 4th Quarter 29 Feb 2008 RM'000	Preceding Year Corresponding Quarter 28 Feb 2007 RM'000	Current Year To date 29 Feb 2008 RM'000	Preceding Year Corresponding Year to date 28 Feb 2007 RM'000
Continuing Operations				
1 Revenue	9,476	9,582	44,285	47,986
Cost of sales	<u>(7,450)</u>	<u>(6,974)</u>	<u>(33,805)</u>	<u>(36,676)</u>
Gross profit	2,026	2,608	10,480	11,310
Other income / (expenses)	1,802	(290)	2,618	8,429
Administrative expenses	(2,580)	(1,979)	(10,012)	(9,233)
Reversal of impairment loss / (Impairment loss)	3,613	(72,251)	2,269	(72,251)
Selling and distribution expenses	(180)	(128)	(702)	(608)
Finance costs	(860)	(814)	(3,334)	(5,874)
Share of loss of associated company	(2,732)	(61,124)	(1,357)	(58,012)
Profit / (Loss) before taxation	<u>1,089</u>	<u>(133,978)</u>	<u>(38)</u>	<u>(126,239)</u>
Income tax expense	45	2,630	156	2,636
Profit / (Loss) for the period from continuing operations	<u>1,134</u>	<u>(131,348)</u>	<u>118</u>	<u>(123,603)</u>
Discontinued Operations				
Profit for the period from discontinued operations	588	113	3,467	6,715
Profit / (Loss) for the period	<u>1,722</u>	<u>(131,235)</u>	<u>3,585</u>	<u>(116,888)</u>
Attributable to equity holders of the parent	<u>1,722</u>	<u>(131,235)</u>	<u>3,585</u>	<u>(116,888)</u>
2 Earnings per share (sen) :				
(i) Basic, profit / (loss) :				
from continuing operations	0.55	(68.26)	0.04	(64.26)
from discontinued operations	0.29	0.06	1.77	3.49
	<u>0.84</u>	<u>(68.20)</u>	<u>1.81</u>	<u>(60.77)</u>
(ii) Diluted, profit				
from continuing operations	0.55	N/A	0.04	N/A
from discontinued operations	0.28	N/A	1.76	N/A
	<u>0.83</u>	<u>N/A</u>	<u>1.80</u>	<u>N/A</u>

The Condensed Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W)
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 29 FEB 2008

	Unaudited As at end of current quarter 29 Feb 2008 RM'000	Audited As at preceding financial year end 28 Feb 2007 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	19,617	24,077
Prepaid land leases	6,608	12,599
Intangible assets	-	18,706
Investment in associated company	165,724	165,724
Current assets		
Inventories	5,591	17,928
Trade receivables	7,525	11,358
Other receivable, deposits and prepayments	10,399	14,883
Fixed deposits with licensed bank	-	519
Tax recoverable	4,067	4,423
Cash and bank balances	77,450	20,121
	<u>105,032</u>	<u>69,232</u>
TOTAL ASSETS	<u>296,981</u>	<u>290,338</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital - Ordinary Shares	210,008	192,434
Irredeemable Convertible preference shares (ICPS) (Equity component)	2,052	2,146
Treasury shares	(4,540)	(6)
Share premium	119,056	98,759
Currency translation reserve	121	78
Other reserves	-	363
Accumulated loss carried forward	(96,289)	(99,828)
Total equity	230,408	193,946
Non-current liabilities		
Irredeemable Convertible Preference Shares (Liability component)	43	180
Amount owing to associated company	1	121
Deferred tax liabilities	692	2,019
Borrowings	51,389	50,785
	<u>52,125</u>	<u>53,105</u>
Current Liabilities		
Trade payables	7,017	30,179
Other payables & accruals	4,510	6,321
Hire purchase payable	772	723
Tax payable	113	238
Bank borrowings	1,989	5,775
ICPS dividend payable	47	51
	<u>14,448</u>	<u>43,287</u>
Total liabilities	<u>66,573</u>	<u>96,392</u>
TOTAL EQUITY AND LIABILITIES	<u>296,981</u>	<u>290,338</u>
NET ASSETS PER ORDINARY SHARE (RM)	<u>1.09</u>	<u>1.00</u>

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W)**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE YEAR ENDED 29 FEB 2008**

	Unaudited	Audited
	Current year	Preceding year
	to date	to date
	29 Feb 2008	28 Feb 2007
	RM'000	RM'000
Net cash (used in) / from operating activities	(2,799)	11,630
Net cash from investing activities	32,460	157,028
Net cash from / (used in) financing activities	31,543	(154,300)
Net increase in cash and cash equivalents	<u>61,204</u>	<u>14,358</u>
Effect on foreign exchange translation	307	332
Cash and cash equivalents brought forward	<u>14,686</u>	<u>(4)</u>
Cash and cash equivalents carried forward	<u><u>76,197</u></u>	<u><u>14,686</u></u>
REPRESENTED BY :		
Cash and bank balances	77,450	20,121
Bank overdrafts	<u>(1,253)</u>	<u>(5,435)</u>
	<u><u>76,197</u></u>	<u><u>14,686</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.